



COX GROUP FORMALIZES THE ABENGOA ACQUISITION

Mexico City, Mexico, July 31, 2023 - COX ENERGY, S.A.B. OF C.V. ("Cox Energy", "the Issuer" or "the Company") (BIVA/BMV: COXA*, BME: COX), the first photovoltaic solar energy company in Latin America which is listed on BIVA (Mexico) and BME Growth (Spain), informs its shareholders and the general public that, Grupo Cox, the main shareholder of the Issuer, has formalized the acquisition of the Autonomous Productive Units of Grupo Abengoa, a Spanish multinational company specialized in infrastructure, energy and water before the public notary.

Grupo Cox highlights the support received from workers, trade union associations, Public Administrations, the insolvency administrator (EY Firm) and banking institutions towards this project and Business Plan: Santander, Caixabank, Crédit Agricole, BBVA, Bankinter and HSBC, a group of banks with whom an agreement has been made for a guarantee line amounting to 150 million Euros and with the support of CESCE (Centro Especializado de Capacitación para el Sector Energía).

Finally, the Issuer reaffirms its press release from April 18, 2023, by which it informs that the Autonomous Productive Units of the Abengoa Group awarded in favor of Grupo Cox, are out of the consolidation perimeter of Cox Energy S.A.B. de C.V. ("the Issuer").

Enrique Riquelme, Founder and President of Cox Energy Group, commented: *"The closure of the transaction for the acquisition of Grupo Abengoa, one of Spain's leading multinational companies in the infrastructure, energy and water markets, will allow Grupo Cox to strengthen its leadership in the industry and expand its presence in new sectors and regions. We are confident that this transaction will bring value-generating synergies to all of the Group's companies."*

ABOUT COX ENERGY

Cox Energy is a solar photovoltaic renewable energy generation company listed in Mexico (BIVA) and Spain (BME Growth) that develops, promotes and operates photovoltaic plants in the main countries of Latin America and Europe, with presence in Mexico, Chile, Colombia, Guatemala, Central America and Spain. It has a unique portfolio of projects in different stages of development and identified opportunities to carry out its activity within a sustainable development framework. Cox Energy also operates throughout the value chain, with a presence in the business of self-consumption and/or distributed generation and commercialization of energy in Latin America and Europe.

DISCLAIMER

This document contains certain statements related to general information about Cox, which are based on the understanding of its administrators, as well as on assumptions and information currently available to the Company. The statements contained herein reflect Cox's current views regarding future events and are subject to certain risks, uncertain events, and assumptions. Many factors could cause Cox's future results, performance, or achievements to differ from those expressed or assumed in the following statements including, but not limited to, economic or political changes and global business conditions, changes in exchange rates, the overall state of the industry, changes in the demand for photovoltaic energy, and raw material prices. Cox does not intend nor assume any obligation to update the statements presented in this document.